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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board is pleased to announce that Mr. Wan Sai Cheong, Joseph has been appointed as an independent non-executive director of the Company and a member of the audit committee of the Company with effect from 2 February 2016.

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wan Sai Cheong, Joseph (“**Mr. Wan**”) has been appointed as an independent non-executive director of the Company and a member of the audit committee of the Company with effect from 2 February 2016.

Mr. Wan, aged 61, is a Fellow member of the Institute of Chartered Accountants in England and Wales, the Chartered Institute of Arbitrators, the Institute of Directors, the Royal Society of Arts and the Hong Kong Institute of Certified Public Accountants. Mr. Wan is also a Council Member of the Hong Kong International Arbitration Centre. Formerly, Mr. Wan was a director of the London Court of International Arbitration and of the International Dispute Resolution Centre in the UK for the periods from February 2012 to September 2014 and from June 2009 to September 2014, respectively.

After qualifying as a Chartered Accountant in 1978, Mr. Wan worked for KPMG in Hong Kong from 1978 to 1987, spending a year at their London Office. In 1987, Mr. Wan joined Dickson Concepts International Limited, a company listed on the Hong Kong Stock Exchange and distributes luxury goods in South East Asia, as their Group Finance Director and was responsible for the acquisitions of S.T. Dupont, Paris in 1987 and Harvey Nichols, London in 1991. Mr. Wan was the Chief Executive of the Harvey Nichols Group in United Kingdom from 1992 to 2014, which was listed on the London Stock Exchange from 1996 to 2003. Mr. Wan was appointed as a board member of the Supervisory Board of S.T. Dupont S.A. (a company listed on the Paris Bourse) in May 1999 and he was elected the Chairman of the Supervisory Board in January 2008 until retirement in September 2014. Mr. Wan’s professional expertise is in the areas of international tax planning, transaction due diligence and forensic accounting. He also has gained expertise in business turnarounds, mergers and acquisitions, corporate finance, department store retailing, restaurant operations and the global luxury markets.

The Company has entered into a service contract (the “**Service Contract**”) with Mr. Wan for an initial term from 2 February 2016 up to the date of the next annual general meeting of the Company. Upon re-election as an independent non-executor director of the Company in the next annual general meeting of the Company, the Company will enter into a service contract with Mr. Wan for a term of three years subject to the arrangements of retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), as amended from time to time. The maximum term of any service contract between the Company and Mr. Wan will not exceed three years. Mr. Wan is entitled to a director’s fee of HK\$220,000 per annum. The director’s fee was determined by the Board after considering the recommendation of the remuneration committee of the Company, which was made taking into account Mr. Wan’s qualification and experience.

Save as disclosed above, Mr. Wan has not held other positions with the Company or any of its subsidiaries and has not held any other directorships in any listed public companies in the last three years. Furthermore, Mr. Wan does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Wan does not have any interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wan has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules and save as disclosed above, there are no other matters concerning Mr. Wan that need to be brought to the attention of shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h)-(v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Wan for joining the Board.

By Order of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director and Company Secretary

Hong Kong, 1 February 2016

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter (Chairman) and Ms. Lam Fung Ming, Tammy. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Vice Chairman), Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, BBS and Hon. Shek Lai Him, Abraham, GBS, JP.